

## ECIIA

### Audit Report for the year ended December 31, 2023

The Audit Committee (Kaarina Sinersalo, Finland; Ellen Brataas, Norway; Stina Nilsson Kristiansson, Sweden) has audited the Financial Statements of the ECIIA for the 12 months period ended December 31, 2023.

#### Issue(s) from last year(s):

There are no outstanding issue(s) from last year(s).

#### New observation(s):

We observe that a part of the ECIIA Conference 2022 payment from IIA Belgium to ECIIA is still outstanding (status 14 May 2024).

#### In regard to the membership fees, we observe that:

- IIA UK & Ireland has paid the ECIIA fees for 2022 and 2023, but the 2024 membership fee is still outstanding (status 14 May 2024).
- The ECIIA Board decided to wave 2023 membership fees for IIA Turkey due to the natural disaster in Turkey and Syria in February 2023. We advise to further improve the timely communication for members.
- The average membership numbers received from the IIA for calculating each institute's yearly fees, do not seem to be updated for 2023.

#### The external auditor's report:

**Conclusion:** The report of the External Auditors (dated 25 May 2024) states a balance sheet total of € 671.805,74 and a loss for the year of € 61.162,20.

According to the opinion of the External Auditor the balance sheet and income statement of the association are free of material misstatement and have been prepared in accordance with the financial reporting framework applicable in Belgium. Overall, internal controls are adequate.

We recommend the General Assembly approving the Financial Statements for the year 2023 as presented.

27 May 2024

Kaarina Sinersalo

Ellen Brataas

Stina Nilsson Kristiansson