

EUROPEAN CONFEDERATION OF
INSTITUTES OF INTERNAL AUDITORS AISBL

AUDITOR'S REPORT TO THE BOARD OF DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2023

We report to you on the contractual audit mission which has been entrusted to us. This report includes our final opinion on the balance sheet as at 31 December 2023 and the income statement for the year then ended.

We have audited the balance sheet and the income statement of the association for the year ended 31 December 2023, which show a balance sheet total of 671.805,74 EUR and a loss for the year of 61.162,20 EUR.

Responsibilities of the board of directors for the annual accounts

The board of directors is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial reporting framework applicable in Belgium, and for such internal control as the board of directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the annual accounts

Our responsibility is to express an opinion on the balance sheet as at 31 December 2023 and the income statement for the year then ended based on our control. We have conducted our control in accordance with the standards of ISRE 2400.

Those standards require that we plan and perform our audit to obtain reasonable assurance about whether anything has come to our attention that causes us to believe that the balance sheet and income statement are not prepared in all material respects in accordance with the applicable financial reporting framework. We complied with ethical requirements applicable in Belgium, including those concerning independence.

RÉGIS CAZIN

RÉVISEUR D'ENTREPRISES

IRE N° A01689

Our control implies to perform procedures in order to obtain sufficient appropriate evidence about the amounts and information included in the balance sheet and income statement. The nature and extent of our procedures, including a limited assessment of the risks that the balance sheet and income statement might contain material misstatements, will depend on our professional judgment. When performing this limited assessment of the risks, we have determined appropriate procedures for our controls but not in order to express an opinion about the efficiency of the internal control.

Based on our review, nothing has come to our attention that causes us to believe that the that the balance sheet and income statement are not prepared in all material respects in accordance with the applicable financial reporting framework applicable in Belgium.

Brussels, 25 May 2024

Régis CAZIN
REGISTERED AUDITOR