



**24/10/2023 - FOR IMMEDIATE RELEASE**

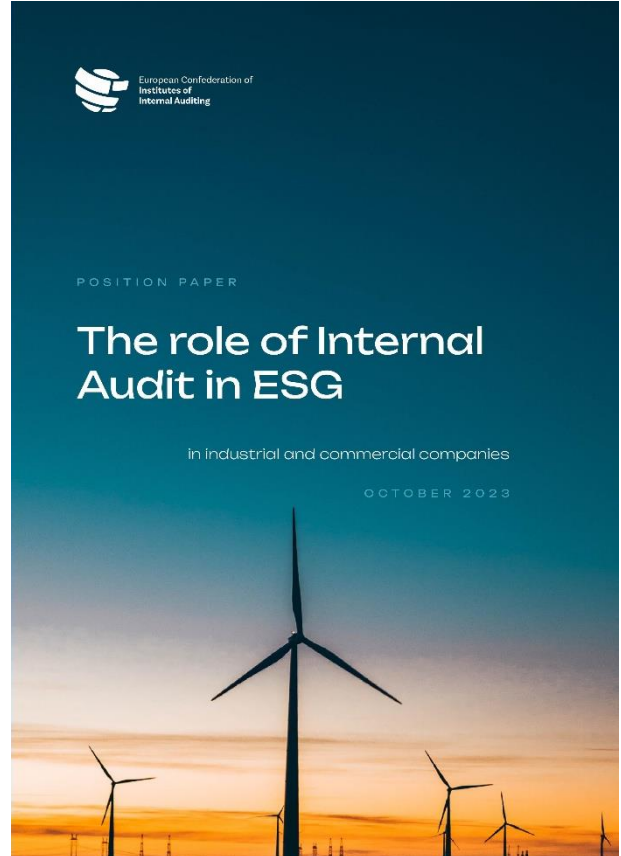
## The role of Internal Audit in ESG in industrial and commercial companies

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Internal auditors and industrial/commercial companies are still looking for best practices in dealing with the risks and benefits associated with ESG. The regulation is evolving quickly and it is not just about compliance but about the business, strategy, culture, operations that must evolve.

This [position paper](#) is a clear call for Board Members and Top Management to move towards a more sustainable business with Internal Audit as valuable partner in this journey; leveraging on the experience, the business knowledge and the role Internal Audit plays in Governance, Risk Management and Internal Controls. In industrial and commercial companies, the support of Internal Audit can vary depending on the maturity of the organisation with opportunities also for less mature companies to invest and get ready.

The various roles are described and the question “if” Internal Audit could play a fundamental role over ESG” is no longer a question Boards and Top Management should ask but rather it is more of “how” they can best benefit on this privileged view.





European Confederation of  
**Institutes of  
Internal Auditing**

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## ABOUT ECIIA

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The ECIIA is the voice of internal audit in Europe. Our role is to enhance corporate governance through the promotion of the professional practice of internal auditing. Our members comprise 34 national institutes of internal auditing from countries that fall within the wider European region, representing 55 000 members. The ECIIA mission is to further the development of good Corporate Governance and Internal Audit at the European level, through knowledge sharing, developing key relationships, and impacting the regulatory environment, by dealing with the European Union, its Parliament and any other European regulators and associations representing key stakeholders.

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