

23/09/2019- FOR IMMEDIATE RELEASE

ECIIA has elected its new President Thierry Thouvenot during the General Assembly held in Luxembourg on September 21

The European Confederation of Institutes of Internal Auditing (ECIIA) has elected its new President Thierry Thouvenot, Chief Audit Executive of KBL European Private Bankers and Board member of IIA Luxembourg.

His election took place at the General Assembly held in Luxembourg on September 21, 2019.

Thierry is taking over the Presidency from Farid Aractingi, who has completed his 2-year mandate as ECIIA President and was a Board Member for 5 years.

Farid said *"Thierry has been chairing the ECIIA Public Affairs Committee since 2017 and he has already contributed significantly to ECIIA's work, especially in the financial service sector. Thierry's dedication and experience will help ECIIA achieve greater objectives"*.

Thierry said: *"It is a privilege to become ECIIA President and I am looking forward to increasing the role of ECIIA in advocating for the interests of the internal auditors in Europe. Collaboration and knowledge sharing with the various stakeholders are more important than ever and I will promote a European Dialogue. In a rapidly moving environment, I want to support the profession in delivering effective internal audit to enhance corporate governance in Europe"*.

Thierry has more than 25 years of experience in audit in the financial sector within major European countries.

Board elections

Four board members were elected at the General Assembly and two are newly elected.



Thierry Thouvenot has been confirmed as Board member.

He is Chief Audit Executive of KBL European Private Bankers, Board member of IIA Luxembourg and past IIA Luxembourg President (2012-2016).



Kristiina Lagersted has been confirmed as Board member.

Kristina is Chief Audit Executive at Kemira Group, former Chief Audit Executive of Nokia, Board member of IIA Finland and past IIA Finland President (2011-2013).



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New Board members



Hervé Gloaguen is the new representative from IFACI (IIA France).

Hervé is Global Head of Internal Audit of Allianz SE and Chairman of ECIIA Insurance Committee.

After various Management positions in the Financial sector, he was appointed Deputy General Manager for Banque AGF (1997-2003), followed by Head of the internal audit function for AGF Group (2003-2005).

In 2005, he became Global Head of Internal Audit of Allianz SE in Munich, then moved back to Paris as he was appointed Member of the Allianz France Executive Board of Management and Head of Central Functions and Group Activities (2010-2014).



Paul Nanning is the new representative from IIA UK & Ireland and currently the IIA UK & Ireland Chartered Institute President.

Paul is Director of the Office of Internal Oversight Services at the International Atomic Energy Agency (IAEA).

Previously, Paul has been Director of Internal Audit and Investigations for Unicef. He has 25 years of internal auditing experience in Europe and in the US across the commercial, public and charitable sectors, leading in-house and outsourced audit functions as well as investigations and evaluations.

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ABOUT ECIIA

The ECIIA is the voice of internal audit in Europe. Our role is to enhance corporate governance through the promotion of the professional practice of internal auditing.

Our members comprise 34 national institutes of internal auditing from countries that fall within the wider European region, representing 47 500 members. The ECIIA mission is to further the development of good Corporate Governance and Internal Audit at the European level, through knowledge sharing, developing key relationships, and impacting the regulatory environment, by dealing with the European Union, its Parliament and the European Regulators.

