



ECIIA General Assembly

Part 2

October 6, 2018

Enhancing governance through internal audit

ECIIA General Assembly

October 6, 2018, Madrid

Welcome and Quorum (from 9:00 am)

- Membership: new and expulsion
- Report of the Management Board and PACC (2017-2018)
- Financial report (2017)
- Report of the Audit Committee (2017)
- Discharge of the current Board members and External auditor
- Appointment of Board members, and Audit committee members and Nomination Committee members; External auditor

Break



- **Update and discussion ECIIA strategic plan (2018-2020)**
- Forecast (2018) and Budget (2019)
- Future ECIIA conferences
- Next ECIIA General Assembly
- Any other business

End at 12:30 am

ECIIA vision



Furthering the development of
good Corporate Governance and Internal Audit
at the European level,
through knowledge sharing,
developing key relationships,
and impacting the regulatory environment

Expand the reach and meaning of ECIIA

as the one-voice for the profession of internal auditing v`a European bodies

influence

 <p>1 PARLAMENTUM EUROPAEUM European Parliament</p>	 <p>2 European Commission</p>	 <p>3 EBA European Banking Authority Banking Authority</p>
 <p>4 EUROPEAN CENTRAL BANK EUROSYSTEM Central Bank</p>	 <p>5 EIOPA EUROPEAN INSURANCE AND OCCUPATIONAL PENSIONS AUTHORITY Insurance & Occupational Pensions Authority</p>	 <p>6 CEAOB Committee of European Auditing Oversight Bodies</p>

Objective:
Promote **good corporate governance** & **appropriate recognition of I.A** in European regulations and Corporate Governance codes

collaborate with

 <p>1 FERMA Risk Management</p>	 <p>2 ecoDa a.s.b.l. Confederation of Directors Associations</p>	 <p>3 EUROSAI Public Finance Control</p>
 <p>4 EuropeanIssuers represent interests of publicly quoted companies</p>	 <p>5 BUSINESSEUROPE lobby group representing enterprises of all sizes</p>	 <p>6 Accountancy Europe</p>

Objective:
Build relationships with key institutions interested in Corporate Governance at European level
Organize common events, make common publications...

Advocacy & Public Affairs: 2019 plans : consolidation of 2018



Banking Committee

2018 achievements

- Release of 5 position papers
- Organisation of the 2nd Banking forum

2019 objectives

- Pursue the relations with EBA, ECB
- Keep the same activities as before: 5 new position papers, 3rd Banking forum
- Better connect with the local Banking Committees

**Advocacy & Public Affairs:
2019 plans : consolidation of 2018**

Medium
Maturity

Insurance Committee

- 2018 achievements**
- Proper governance set up for the Committee
 - Contact with EIOPA re-established
 - 1st paper ready for consultation

- 2019 objectives**
- Establish a formal link with NIs local Insurance Committees
 - Establish regular contacts with EIOPA
 - Issue new position papers on “hot topics” for the Regulator & the profession in the sector
 - Launch the 1st European Insurance Forum

**Advocacy & Public Affairs:
2019 plans : consolidation of 2018**

Medium
Maturity

Public sector Committee

2018 achievements

- Proper governance set up for the Committee
- 1st draft position paper
- New project defined with EUROSAI

2019 objectives

- Define internal audit standards in the public sector
- Deliver the paper on Non Financial Reporting with EUROSAI
- Deliver advocacy and benchmark papers to help internal auditors in the public sector in Europe

Advocacy & Public Affairs:
2019 plans : start of the project
GDPR Workgroup

Low
Maturity

2018 achievements

- Scope and timing of the project defined
- Coordination efforts with the Regulator under way
- Project charter defined

2019 objectives

- Set up the Workgroup and kick off
- Set up the governance of the Workgroup
- Exchange with the Regulator on points of interests
- Launch a survey and issue the results
- Communicate the results to the Regulator and CAEs

**Advocacy & Public Affairs:
2019 plans : consolidation of 2018**

Low
Maturity

Governance Workgroup

2018 achievements

- Small workgroup set up
- Reflexion on the role of internal audit towards the Audit Committees under way
- Workshop with ecoDa and European Commission on Audit Committees and the audit reform

2019 objectives

- Strengthen the relation with DG Fisma
- Identify the projects from NIs with local Board of Directors Institutes
- Propose a project with ecoDa about the relation between internal audit and Audit Committees, capitalizing on local projects

Advocacy & Public Affairs:

Corporate Reporting

2019 objectives **NEW**

- Influence the EC for the new release of the public reporting guidelines
- Follow up the Staff Working Document on the fitness of the EU framework for public reporting by companies, to be published in Q2 2019.
 - ✓ Formalise internal audit professionals' views regarding the corporate reporting (NFR & Integrated reporting)
 - ✓ Participate to any working group set up at the EC (DG Fisma)
 - ✓ Meet with DG Fisma (B3 Accounting and financial reporting):
Alain Deckers Deputy & Caroline Wellemans (Deputy)
 - ✓ Organize a discussion/event with Accountancy Europe in 2019 (role of internal audit and external audit)

Launch: **3rd Quarter 2019**

Advocacy & Public Affairs:

The evolution of the profession

2019 objectives **NEW**

- Define at European level, the evolution of the profession and the future relations with the various stakeholders
 - ✓ Define the scope and approach of the project
 - ✓ Work with EIRG, local NIs and stakeholders representatives : think thank
 - ✓ Develop a paper to be used for advocacy purposes (local and European level)
 - ✓ Communicate and market the publication

Launch: **TBD**